

Tostock Parish Council - Proposed Budget 2020/21				
(1st April 2020 - 31st March 2021)				
		Budget	Year to Date	Proposed
		2019/20	(Apr-Dec 19)	2020/21
Receipts				
Precept/grants		8,285.00	8,285.00	9,265.00
Interest/Wayleave/Donation		356.00	95.31	100.00
Chronicle		150.00	360.00	250.00
Cleansing grant		854.00	426.92	880.00
VAT		2,950.00	3,014.06	
Sub total		12,595.00	-	10,495.00
Shortfall from reserves		-		1,000.00
Total Receipts		12,595.00	12,181.29	11,495.00
Payments				
Salaries		3,242.00	3,745.15	3,600.00
Stationary/Admin		300.00	420.18	450.00
Prof. Fees		300.00	640.37	300.00
Subscriptions		455.00	398.56	455.00
Insurance		520.00	414.96	420.00
Training/publications		500.00	703.21	250.00
Village improvements		-	211.67	-
Chronicle		1,000.00	804.83	1,000.00
Repairs/maintenance		2,000.00	714.01	1,000.00
Greens/Leys/Trees		1,000.00	260.00	500.00
Bin emptying		410.00	287.00	420.00
S.137/Grants		500.00	418.09	-
Churchyard Grass Cutting		600.00	600.00	600.00
VAT		1,000.00	-	-
Village hall grant		2,000.00	2,000.00	1,500.00
Election		1,000.00	107.78	-
Litter Picker		-	-	1,000.00
Total Payments		14,827.00	11,725.81	11,495.00
Exceptional items				
CIL receipts		1,000.00	3.21	
Earmarked Funds (special reserves): Election Costs £1,200 - SID £5,000 - Royal event £500 - Towards replacement of assets £2,000				
CIL Funds: Village Hall amenities £10,500 - Village enhancement £10,500				
Reserves in bank January 2020 APPROX £15,834 - expecting to use some of this Jan-Mar 2020				
Proposed Increase in Precept				
To balance the budget now, and for future years, it is necessary to increase the precept substantially: £980 (11.83%)				
We decided that to do this in one year would be an oneous increase, so the proposal is to use £1,000				
of reserves to make up the shortfall this year, and aim to repeat the following year.				
The increase in housing stock this year should alleviate the effects somewhat.				