

Explanation of variances – pro forma

Name of smaller authority: TOSYOCK PARISH COUNCIL
County area (local councils and parish meetings only): Suffolk County Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,214	63,648				Explanation of % variance from PY opening balance not required – Balance brought forward agrees	
2 Precept or Rates and Levies	9,450	10,474	1,024	10.84%	NO		
3 Total Other Receipts	8,078	14,162	6,084	75.32%	YES		£7,000 loan received from Mid Suffolk District Council to cover costs of Judicial Review court action.
4 Staff Costs	2,219	542	-1,677	75.57%	YES		Parish Clerk resigned and not replaced. Minute Clerk only.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,875	38,324	31,449	457.44%	YES		Judicial Review Court costs £29,099.
7 Balances Carried Forward	63,648	49,418			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	63,648	49,418				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,400	38,459	3,059	8.64%	NO		
10 Total Borrowings	0	7,000	7,000		YES		Loan from Mid Suffolk District Council re Judicial Review Court costs.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL			
Reserve 1	42520		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			42520
General reserve	6898		6898
Total reserves (must agree to Box 7)			<u><u>49418</u></u>