

Explanation of variances – pro forma

Name of smaller authority: **TOSTOCK PARISH COUNCIL**
 County area (local councils and SUEFCA): **SUSSEX**

Insert figures from Section 2 or the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,168	34,990					
2 Precept or Rates and Levies	7,735	8,285	550	7.11%	NO		
3 Total Other Receipts	2,113	17,802	15,688	742.10%	YES		£15,900 CIL monies received due to housing developments in Tostock
4 Staff Costs	2,473	4,370	2,097	84.80%	YES		Temp clerk costs due to clerks long term sickness (11 months)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,554	22,250	14,696	194.55%	YES		Gateways/bench/dog bins purchased & installation £10,735 + extra maintenance costs
7 Balances Carried Forward	34,990	34,266				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	34,990	34,266			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,595	35,400	5,805	19.61%	YES		Gateways £4652 + bench £993 + 3x dog bins £260
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable