

Explanation of variances – pro forma

Name of smaller authority: **Tostock Parish Council**

County area (local councils and Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,255	43,755					
2 Precept or Rates and Levies	8,285	9,285	980	11.83%	NO		
3 Total Other Receipts	15,039	22,273	7,234	48.10%	YES		CIL money received £10,286.29 for housing development in Tostock
4 Staff Costs	4,543	3,691	-852	18.75%	YES		Previous clerk plus temp clerk costs now replaced by one clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,282	16,398	7,106	76.66%	YES		Outdoor Gym equipment and goalposts purchased - gifted to Village Hall. £9,819.56
7 Balances Carried Forward	43,755	55,214			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	43,755	55,214				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,400	35,400	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable